

## Disclosure in accordance with the Act of 2 May 2007

### Transparency Law

Pursuant to Articles 15 §1 and 18 §1 of the Act of 2 May 2007 on the disclosure of significant participations in listed companies, Bekaert publishes the following information:

#### Status as of 31 December 2011

##### Basic data

Total capital:	€ 176 512 000,00
Total number of securities conferring voting rights:	59 976 198 shares
Total number of voting rights (the <b>denominator</b> ):	59 976 198 (one voting right per share)

##### Supplementary data

Total number of debentures convertible into securities conferring voting rights:	none
Total number of rights, whether or not reflected by securities, to subscribe for securities conferring voting rights yet to be issued:	644 108 subscription rights (each subscription right entitles the holder to one new share upon exercise)
Total number of voting rights that may result from the exercise of such subscription rights:	644 108 (one voting right per new share)
Total number of shares without voting rights:	none

##### Reason for the changes

Capital increase on 20 December 2011 as a result of the exercise of subscription rights.

## Thresholds set by the Articles of Association

According to 14bis of the Articles of Association the provisions of Articles 6 through 17 of the Act apply not only to the legal thresholds of 5 % and of each multiple of 5%, but also to the thresholds of 3% and 7.50%.

## Notifications

The notifications should be transmitted to both NV Bekaert SA and the FSMA. The FSMA recommends transmitting the notifications first electronically, to the e-mail address [trp.fin@fsma.be](mailto:trp.fin@fsma.be), and subsequently – for reasons of legal certainty – by fax to no ++ 32 2 220 59 12.

It is recommended to transmit notifications to NV Bekaert SA electronically as well, to the attention of [pierre.schaubroeck@bekaert.com](mailto:pierre.schaubroeck@bekaert.com)

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