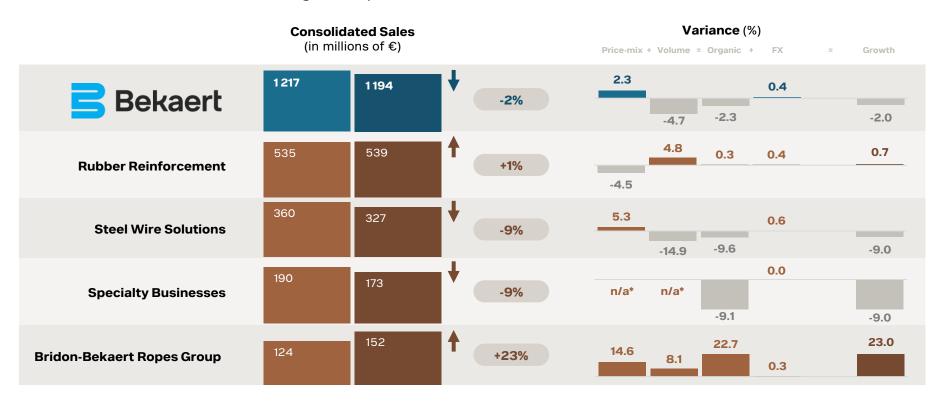


Safe Harbour

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Q1 2023 trading update - Consolidated Sales

Sales down 2% overall, with a stronger mix performance on lower volumes



Q1 2023 trading update - Strategy and outlook

2023 started well and in line with expectations

Focus

- ☐ Continued pricing discipline
- Further efficiency programs
- Further sourcing and set-up optimisation
- Roll out of scale PTL* production
- ☐ Further safety improvements
- ☐ Further improve energy consumption
- Scale innovative, smart & sustainable solutions across all BUs
- Ongoing portfolio reviews
- Scale H₂, UFW*, RDOF*, Armofor® offerings
- ☐ Continue Dramix® adoption
- M&A

Outlook

- Challenging and competitive trading environment likely to persist in 2023
- Market demand and pricing levels in China, in particular, remains uncertain.
- Bekaert will remain responsive to these challenges
- We have significantly improved our business fundamentals and become more resilient
- Q1 2023 showed again our ability to perform in difficult markets
- Unchanged expectations for 2023 and medium term

Bekaert