

# Press release

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## Bekaert completes acquisition of two Bridgestone tire cord plants

Bridgestone and Bekaert today signed the Closing Memorandum which confirms the acquisition by Bekaert of BSSH, Huizhou (Guangdong Province, China) and BMI, Sardinia (Italy). As part of the transaction and in accordance with the terms of the agreement that was announced on 1 February 2010, Bekaert and Bridgestone have also entered into a long-term supply agreement of tire cord to Bridgestone.

The integration of the two tire cord plants within the Bekaert Group and the long-term supply agreement come into effect immediately.

**Profile**

Bekaert ([www.bekaert.com](http://www.bekaert.com)) is a global technological leader in its two core competences: advanced metal transformation and advanced materials and coatings, and a market leader in drawn wire products and applications. Bekaert (Euronext Brussels: BEKB) is a global company with headquarters in Belgium, employing 23 000 people worldwide. Serving customers in 120 countries, Bekaert pursues sustainable profitable growth in all its activities and generates annual combined sales of €3.3 billion.