

Press release

Regulated information

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Press

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General Meeting of Shareholders

Gross dividend of €2.940 per share approved

Today Bekaert's Ordinary General Meeting of Shareholders took place, with Baron Buysse, Chairman of the Board of Directors, in the chair.

The meeting approved the balance sheet and the income statement as at 31 December 2009, as submitted by the Board of Directors, including the distribution of a gross dividend of €2.940 per share. This corresponds to a net dividend per share of €2.205. The net dividend on shares with VVPR strip, giving entitlement to a reduced withholding tax of 15%, thus amounts to €2.499 per share. The dividend will be payable as from 19 May 2010 onwards upon presentation of dividend coupon no. 11 at the following banks: ING Belgium, Bank Degroof, BNP Paribas Fortis, KBC Bank and Dexia Bank in Belgium, Société Générale in France, ABN-AMRO Bank in the Netherlands and UBS in Switzerland.

The meeting discharged the Directors and the Statutory Auditor for the performance of their duties during the financial year 2009.

The meeting accepted the recommendation to re-appoint Messrs Roger Dalle, François de Visscher, Bernard van de Walle de Ghelcke and Baudouin Velge as Directors for a term of three years, expiring after the Ordinary General Meeting of 2013.

The meeting also accepted the recommendation to re-appoint Lady Barbara Thomas Judge and Sir Anthony Galsworthy as independent Directors for a term of three and two years respectively, expiring after the Ordinary General Meeting of 2013 and 2012.

The meeting approved the re-appointment of Deloitte Bedrijfsrevisoren, represented by Mr Joël Brehmen, as Statutory Auditor for a term of three years, expiring after the Ordinary General Meeting of 2013.

The meeting also approved the remuneration of the Directors and the Statutory Auditor.

Today an Extraordinary General Meeting of Shareholders took place as well. The meeting extended the authority granted to the Board of Directors to purchase shares of the Company and to make use of the authorized capital.

Profile

Bekaert (www.bekaert.com) is a global technological leader in its two core competences: advanced metal transformation and advanced materials and coatings, and a market leader in drawn wire products and applications. Bekaert (Euronext Brussels: BEKB) is a global company with headquarters in Belgium, employing 23 000 people worldwide. Serving customers in 120 countries, Bekaert pursues sustainable profitable growth in all its activities and generates annual combined sales of €3.3 billion.