

Press release

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Bekaert announces successful closing of the acquisition of Qingdao Hansun Steel Co. Ltd

Bekaert, worldwide technological and market leader in drawn wire products and advanced coatings, announced today the successful closing of the transaction to acquire the Qingdao steel wire plant of Hankuk Steel Wire Co. Ltd (South Korea), following customary closing and approval processes.

As communicated on 18 July 2011, Bekaert herewith purchased, through its wholly-owned holding company Bekaert Wire Products Hong Kong Co. Ltd., 100% of the shares of Qingdao Hansun Steel Co. Ltd. The company will be renamed Bekaert (Qingdao) Wire Products Co., Ltd and its integration within the Bekaert Group comes into effect immediately.

Related press release

18-Jul-2011 [Bekaert expands wire business in China](#)

Pictures available for download @ media.bekaert.com

Bekaert Profile

Bekaert (www.bekaert.com) is a global technological and market leader in advanced solutions based on metal transformation and coatings, and the world's largest independent manufacturer of drawn steel wire products. Bekaert (Euronext Brussels: BEKB) is a global company with headquarters in Belgium, employing 28 000 people worldwide. Serving customers in 120 countries, Bekaert pursues sustainable profitable growth in all its activities and generated combined sales of €4.5 billion in 2010.

Bekaert in China Profile

Bekaert is present with a manufacturing platform in China since the early nineties. The company experienced significant growth in China in recent years and operates 18 sites at 9 locations there (Shenyang, Weihai, Jiangyin, Wuxi, Shanghai, Suzhou, Chongqing, Huizhou, Qingdao), including 14 manufacturing plants, an R&D center and Engineering plant, a trading company, and the Regional Headquarters Bekaert Asia. At present, more than 10 000 people are working for Bekaert in China.