

Bekaert

BERTL.BR / BEKB.BB

Engineering & Machinery
Belgium

Current price € 85.65
Target price € 90.00
Market cap € 1,843m
Free float 57%

	EPS (€)	P/E
FY05E	5.85	14.6
FY06E	6.24	13.7
FY07E	6.37	13.5

To reorganise Huddersfield carding business

Yesterday evening Bekaert announced its intention to reorganize its production plant at Huddersfield (UK). In line with the various laws and regulations concerned, the company has entered into consultation with the representatives of the employees. The facility in Huddersfield employs 52 people. Bekaert wants to integrate the Huddersfield activities in its other facilities for carding products.

Outperform

Rating Unchanged