

Bekaert

BEKB.BR / BEKB.BB

Engineering & Machinery
Belgium

Current price € 105.40
Target price € 115.00
Market cap € 2,073m
Free float 61%

	EPS (€)	P/E
FY07	8.05	12.2
FY08E	8.27	12.7
FY09E	8.42	12.5

Intention to sell diamond-like carbon coatings

Yesterday, after market, Bekaert announced its intention to sell its diamond-like carbon coatings (DLC) activities to Sulzer (Switzerland). The DLC business is part of the advanced coatings business segment and hosts six production plants employing 164 people in total. The DLC business accounted for less than 1% of Bekaert's consolidated sales in 2007 (€ 2,174m). Within Bekaert, the business lacked growth opportunities and technological synergies.

Accumulate
Rating Unchanged