

Press release

Regulated information¹

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Press

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Bekaert bond successful

€100 million bond subscription period will be early terminated

Bekaert announced on 2 December 2010 that it would issue, through NV Bekaert SA, 8-year bonds for an expected minimum total amount of €100 million in the form of a public offering in Belgium and the Grand Duchy of Luxembourg.

As a result of major success of this issue, the subscription period will be early terminated on 7 December at 6:00 p.m. CET, as agreed between the issuer and the joint lead managers, BNP Paribas Fortis and KBC Bank.

The aggregate nominal amount of Bonds to be issued on 23 December 2010 has been fixed by the issuer at €100 million. The net proceeds to be paid to the issuer on the issue date amounts to €99 880 000.

More information is available in the press release of 2 December 2010 issued by Bekaert and in the Prospectus which is published on www.bekaert.com and available with the joint lead managers².

Profile

Bekaert (www.bekaert.com) is a global technological leader in its two core competences: advanced metal transformation and advanced materials and coatings, and a market leader in drawn wire products and applications. Bekaert (Euronext Brussels: BEKB) is a global company with headquarters in Belgium, employing 25 000 people worldwide. Serving customers in 120 countries, Bekaert pursues sustainable profitable growth in all its activities and generated €3.3 billion combined sales in 2009.

¹ The information in this press release regards regulated information as referred to in the Royal Decree of 14 November 2007 regarding obligations of emitters of financial instruments approved to trade on a regulated market.

² The issue and listing prospectus (the "**Prospectus**") in English, composed out of the securities note (the "Securities Note"), the registration document and the summary, each dated 2 December 2010 and approved by the Luxembourg Commission de Surveillance du Secteur Financier on 2 December 2010, as well as the summary of the Prospectus in Dutch and in French are available for the investors, free of charge, at the office of Bekaert at President Kennedypark 18, BE8500 Kortrijk in Belgium. These documents are also available, free of charge, by phone with **BNP Paribas Fortis** – tel.: +32 2 433 40 31 (Dutch) or +32 2 433 40 32 (French), and **KBC Bank** – tel.: +32 78 15 21 53 (Dutch) or +32 78 15 21 54 (French), and also at the counter of each of their local branches in Belgium (**BNP Paribas Fortis**, **Fintro**, **KBC**). They are further available on the websites of BNP Paribas Fortis (www.bnpparibasfortis.be/emissions), KBC Bank (www.kbc.be/obligations) and Bekaert (www.bekaert.com; section *investors*).