

# Press release

## Regulated information

25 March 2016, 17:45

### Press - Investors

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### Company Secretary

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## Publication of a transparency notification

### (Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holdings)

NV Bekaert SA ("Bekaert") has received a transparency notification dated 23 March 2016 indicating that Kiltearn Partners LLP now holds, by virtue of the disposal of shares on 22 March 2016, 2.85% of the voting rights of the company. Therefore the threshold of 3% was crossed downward.

The notification dated 23 March 2016 contains the following information:

- *Reason for the notification:* acquisition or disposal of voting securities or voting rights; downward crossing of the lowest threshold.
- *Notification by:* a parent undertaking or a controlling person.
- *Persons subject to the notification requirement:* Kiltearn Partners LLP, UK Limited Liability Partnership (Exchange Place 3, 3 Semple Street, Edinburgh, EH3 8BL) and Kiltearn Limited (Exchange Place 3, 3 Semple Street, Edinburgh, EH3 8BL).
- *Transaction date:* 22 March 2016.
- *Threshold that is crossed:* 3%.
- *Denominator:* 60 125 525.
- *Notified Details:*

|                       | Previous notification   | After the transaction   |                    |
|-----------------------|-------------------------|-------------------------|--------------------|
|                       | Number of voting rights | Number of voting rights | % of voting rights |
| Kiltearn Limited      | 0                       | 0                       | 0.00%              |
| Kiltearn Partners LLP | 1 856 567               | 1 714 240               | 2.85%              |

- *Chain of controlled undertakings through which the holding is effectively held:* Kiltearn Partners LLP is controlled by Kiltearn Limited, where Kiltearn Limited holds over 90% of the capital interests of Kiltearn Partners LLP.
- *Additional information:* Kiltearn Partners LLP acts as the fully discretionary investment manager for a number of commingled funds, 1) The Kiltearn Global Equity Fund, 2) The Kiltearn Global Equity (SRI) Fund and 3) The Kiltearn Global Equity (Ireland) Fund. Kiltearn also manage three separate accounts. In acting for its Clients, Kiltearn are given full discretion over their investments. However, Kiltearn do not act as their Client's custodian and therefore shares are not held in their name but in the name of each Client's custodian bank

**Profile**

Bekaert ([www.bekaert.com](http://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with almost 30 000 employees worldwide, headquarters with Belgium and €4.4 billion in annual revenue.