

Press release

24 October 2014

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Bekaert Prodac, Peru, celebrates its 20th anniversary in the presence of Her Royal Highness Princess Astrid of Belgium

Prodac, the Bekaert Group's leading steel wire company in Peru, celebrated today its 20th anniversary in the presence of HRH Princess Astrid of Belgium, who is presiding over the Belgian Economic Mission to Peru and Colombia. The celebration was attended by Belgian and Peruvian governmental, diplomatic and business association representatives, customers and suppliers, the company's board members and shareholders, and Bekaert top executives.

Manuel Gallofré Cassadó, General Manager of Prodac SA stated: "The visit of the Princess and of the Belgian and Peruvian Government representatives has been a great honor to Prodac, our business guests, and our employees. The support we receive from Government and from our partners in realizing our growth plans, has enabled us to continuously expand over the years. Their presence today demonstrates the honor we share in hosting HRH Princess Astrid, the Belgian Official delegation members and our customers and suppliers."

Bruno Humblet, CFO Bekaert and Executive Vice President of the regional operations in Latin America, added: "During its 20 years of history, Prodac has developed into a leading steel wire company serving domestic and export markets. As a committed contributor to the Peruvian growth and to the success of the Bekaert Group, Prodac pursues to be a preferred supplier to its customers and a socially responsible employer here in Callao. Welcoming HRH Princess Astrid and the many esteemed guests at the occasion of the anniversary celebration today has been a great honor to Prodac and to the Bekaert Group."

About Prodac

Prodac, based in Callao, Peru, employs 782 people and serves domestic and export steel wire markets. Prodac provides steel wire solutions to many sectors, including Construction, Agriculture, Mining, Infrastructure and Industry, with a broad range of products such as gabions, welded mesh, barbed wire, nails and galvanized wire. The company was established in 1994 by Industrias Cassadó SA (Peru) and the Bekaert Group (Belgium), via its Chilean and Ecuadorian partners.

About Bekaert and Bekaert in Latin America

Bekaert (www.bekaert.com) is a world market and technology leader in steel wire transformation and coatings. Bekaert (Euronext Brussels: BEKB) is a global company with headquarters in Belgium, employing 27 000 people worldwide. Serving customers in 120 countries, Bekaert pursues sustainable profitable growth in all its activities and generated combined sales of € 4.1 billion in 2013.

Bekaert's activities in Latin America go back to 1950. Today, they represent close to 40% of combined sales. They include the partnership with ArcelorMittal in Brazil, Ecuador and Costa Rica, the subsidiaries under the Bekaert Ideal Holding in partnership with the Ecuadorian partners (represented by members of the Kohn family) in Ecuador, Venezuela, Colombia, and Costa Rica, and those within the partnership (partners represented by members of the families Matetic, Conrads and Gallofré) in Chile and Peru. At present, Bekaert employs close to 8 000 people in the region.