

# Press release

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## Press

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## Bekaert completes acquisition of Pirelli tire cord plant in Turkey

Bekaert and Pirelli have successfully closed the acquisition by Bekaert of the Pirelli steel cord plant in Izmit, Turkey.

The deal closing in Turkey follows the ownership transfer of the steel cord plants in Figline (Italy), Slatina (Romania), and Sumaré (Brazil) as announced on 18 December 2014.

The integration process of the Turkish entity into the Bekaert Group will start immediately.

The agreement between Bekaert and Pirelli also includes Pirelli's steel cord activities in Yanzhou (China). The closing of the acquisition of this fifth entity will occur when the respective regulatory approvals are obtained.

The integration of the steel cord activities and the long-term supply agreement will further enhance Bekaert's status as a preferred supplier to the tire industry.

### Deal closing Turkey

Bekaert has acquired 100% of the shares of the former Pirelli steel cord entity in Izmit, Turkey. The entity will be renamed Bekaert Kartepe Çelik Kord Sanayi ve Ticaret A.Ş. The financial results of the entity will be included in the consolidated statements of Bekaert as from 1 February 2015.

### Related press releases:

- 28 February 2014: [Announcement of the acquisition agreement between Bekaert and Pirelli](#)
- 18 December 2014: [Announcement of the deal closing in Italy, Romania and Brazil](#)

### About Bekaert

Bekaert ([www.bekaert.com](http://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coatings. Bekaert (Euronext Brussels: BEKB) is a global company with headquarters in Belgium, employing 28 000 people worldwide. Serving customers in 120 countries, Bekaert pursues sustainable profitable growth in all its activities and generated combined sales of €4.1 billion in 2013.

### Bekaert and the tire industry

Bekaert has been developing and manufacturing steel cord for the tire industry since the 1950's. Bekaert's industry-high investments in R&D, with a strong focus on innovations for tire markets, its strong belief in customer proximity, enabled by the company's global footprint and its readiness and flexibility to support tire manufacturers in any decision they take with respect to tire cord supply needs and solutions, have made Bekaert a preferred supplier to the tire industry.

### Disclaimer

The foregoing release may contain forward-looking statements regarding the impact of the transaction on the financial statements of Bekaert. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release as a result of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.