

Press release

Regulated information

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Bekaert successfully completes acquisition of ropes business in Australia

Bekaert and Arrium have successfully closed the acquisition by Bekaert of Arrium's wire ropes business in Newcastle, Australia. The integration of the Australian ropes activities enables Bekaert to take a leading global market position in mining ropes and enhances the company's growth strategy in steel wire ropes in general.

Bekaert and their Chilean partners (through Matco Cables SpA) have acquired the wire ropes business of Arrium Ltd. The Australian entity has been named Bekaert Wire Ropes Pty Ltd and is part of the Bekaert Rope Group in which Bekaert and Matco Cables SpA hold 65% and 35% respectively of the ropes entities in Canada, Chile, Peru, Brazil, the US, and Australia.

The financial results of Bekaert Wire Ropes Pty Ltd will be included in the consolidated statements of Bekaert as from 1 March 2015.

Bekaert steel wire ropes activities

Bekaert is gradually expanding its steel wire ropes platform to serve a very broad range of applications with strong emphasis on the mining, oil & gas and hoisting equipment sectors. The platform's strategy targets both organic and acquisitive growth in markets with interesting potential where Bekaert's core competences, global reach and service model offer a differentiating lever to the industry. Bekaert's ropes platform has been steadily growing over the past years and covers manufacturing and development facilities in Canada, Chile, Peru, Venezuela, Brazil, US, China, Malaysia and Australia. The acquisition in Australia fits within Bekaert's strategy to grow this business together with the company's existing Chilean partners.

Related press release:

5 February 2015: [Bekaert accelerates growth strategy in steel rope markets](#)

Bekaert Profile

Bekaert (www.bekaert.com) is a world market and technology leader in steel wire transformation and coatings. Bekaert (Euronext Brussels: BEKB) is a global company with headquarters in Belgium, employing more than 28 000 people worldwide. Serving customers in 120 countries, Bekaert pursues sustainable profitable growth in all its activities and generated combined sales of € 4 billion in 2014.

Disclaimer

The foregoing release may contain forward-looking statements regarding the impact of the transaction on the financial statements of Bekaert. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release as a result of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.