

Bekaert strategy

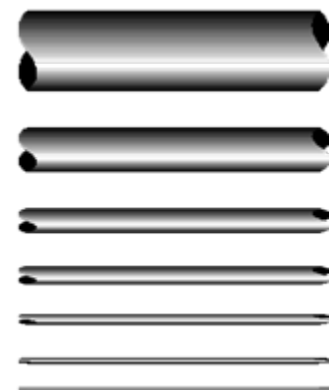
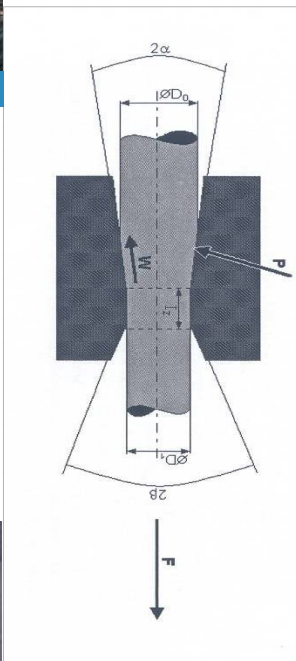
Core competences

Metal transformation



From wire rod

6.5 mm



1 μm

to metal fibers

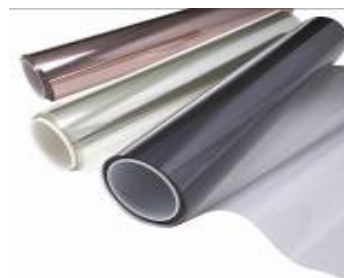
Advanced coatings



From traditional coatings

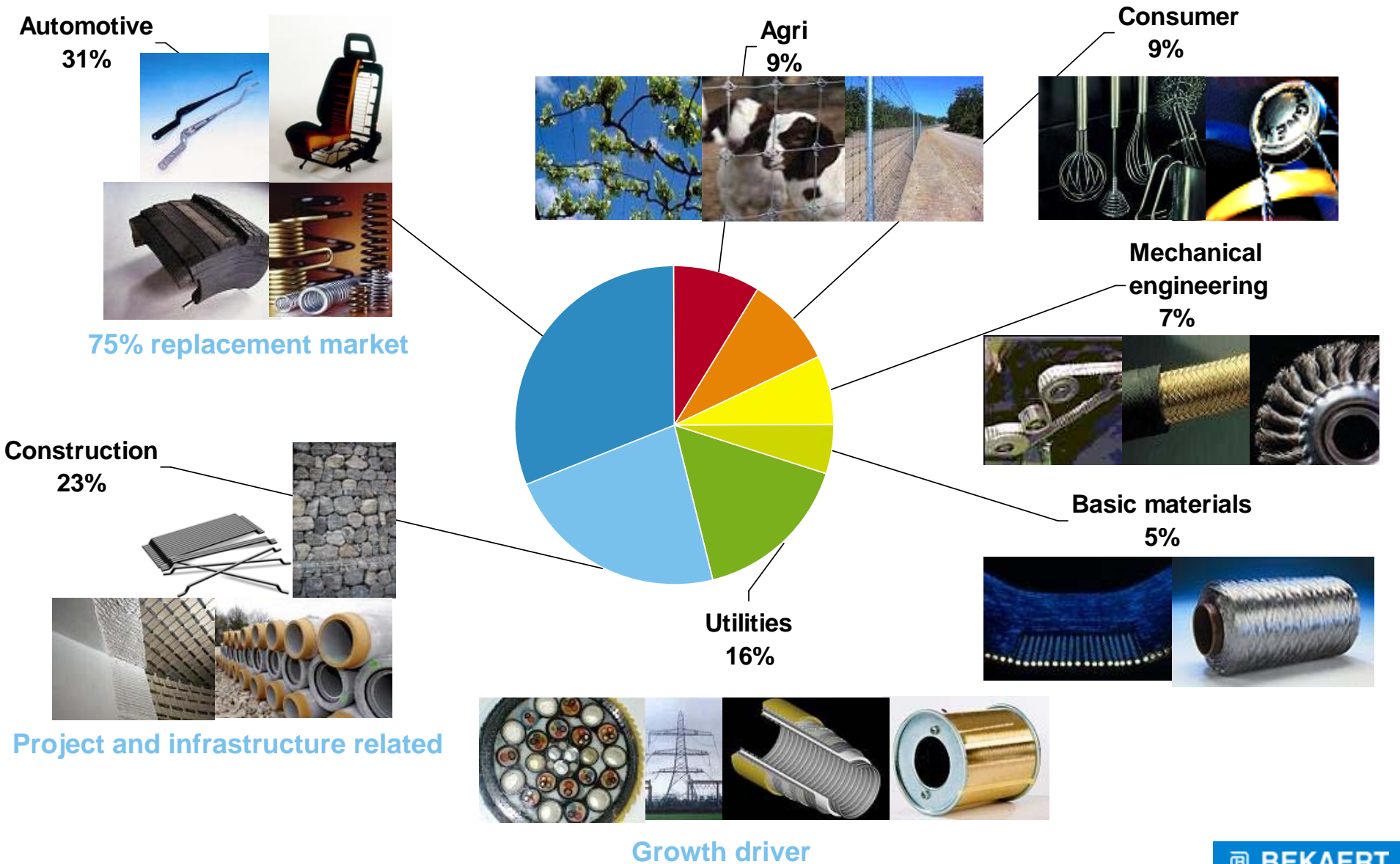


Adhesion
Corrosion resistance
Wear resistance
Anti-fouling

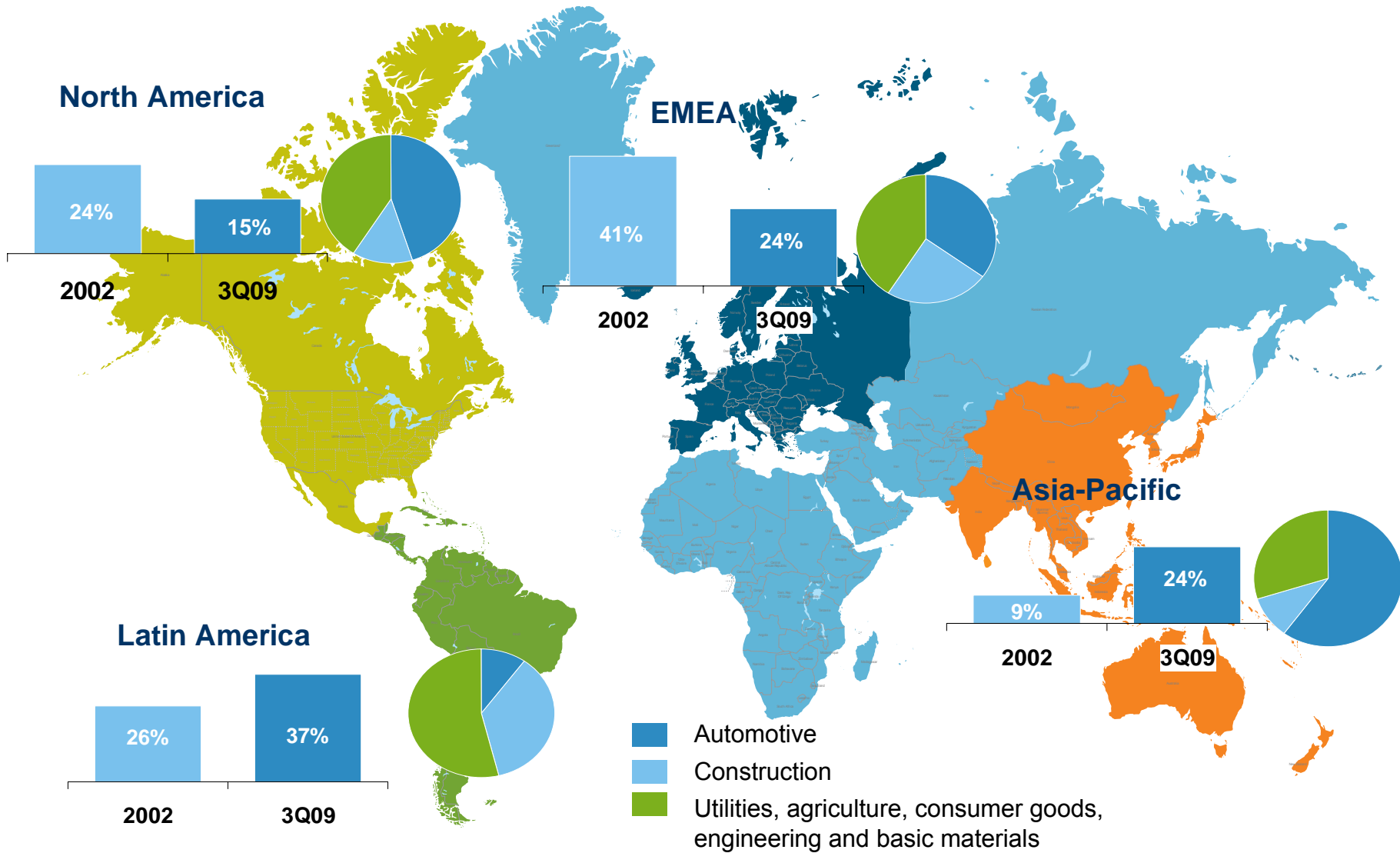


to advanced coatings

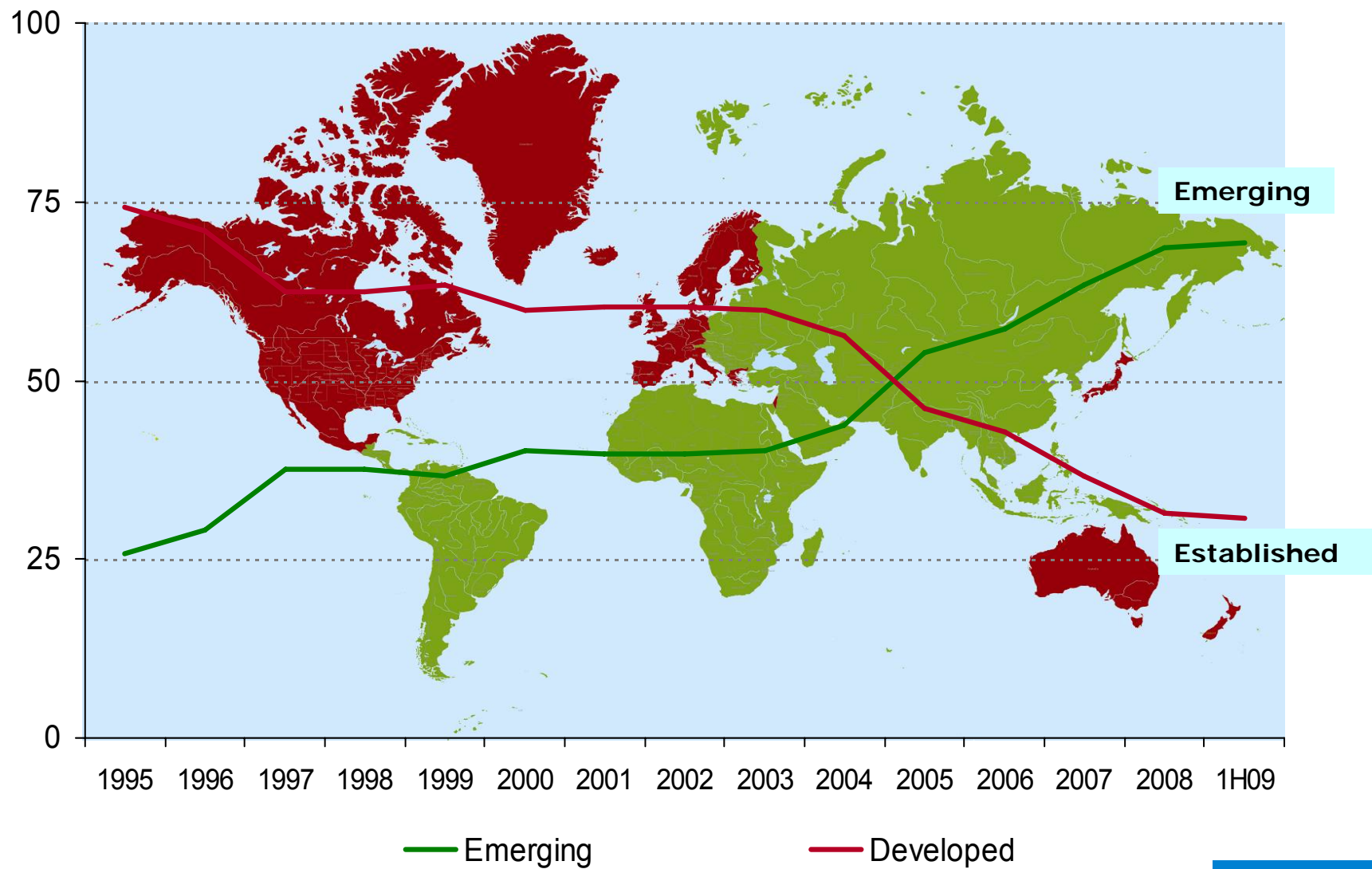
Presence in different market sectors



Sales per region and per sector

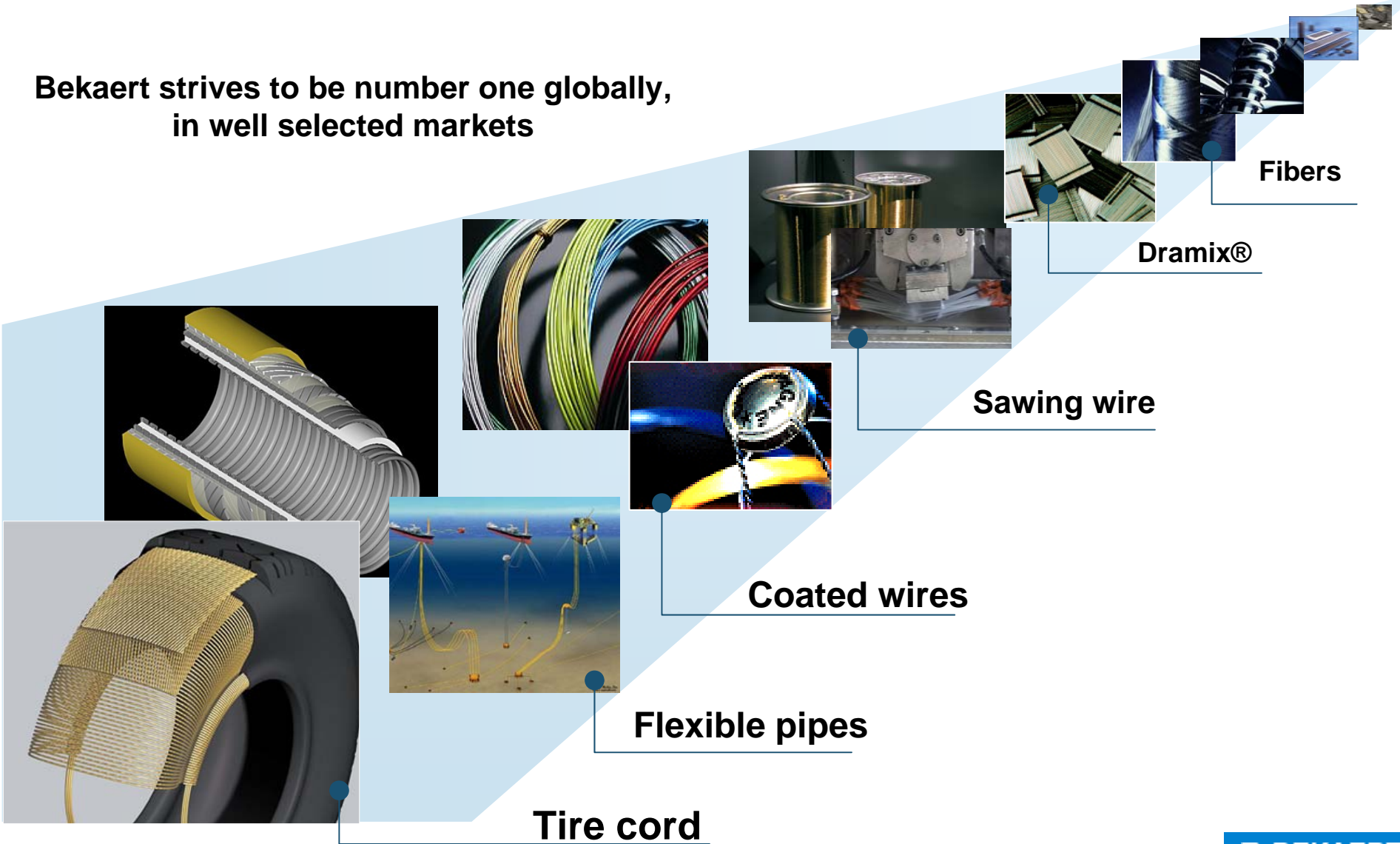


Established and emerging: combined sales



Market leadership enhances effectiveness

**Bekaert strives to be number one globally,
in well selected markets**



Focus on R&D and innovation

- Over 70 million euro in-house R&D (3% consolidated sales)
- International research team in Belgium (300 employees)
- Development team in China (200 employees)
- Co-development, outward orientation, corporate venturing
- Over 2200 patent rights (of which 380 inventions)
- Proprietary engineering and machine building



Samples:

Steel cord reinforced thermo plastics

- For reinforcement of pipes (up to 500 bar)



Sawing wire

- Loose abrasive sawing wire to slice hard materials with minimal loss.



Automotive

- Metal fiber application for diesel particular filters

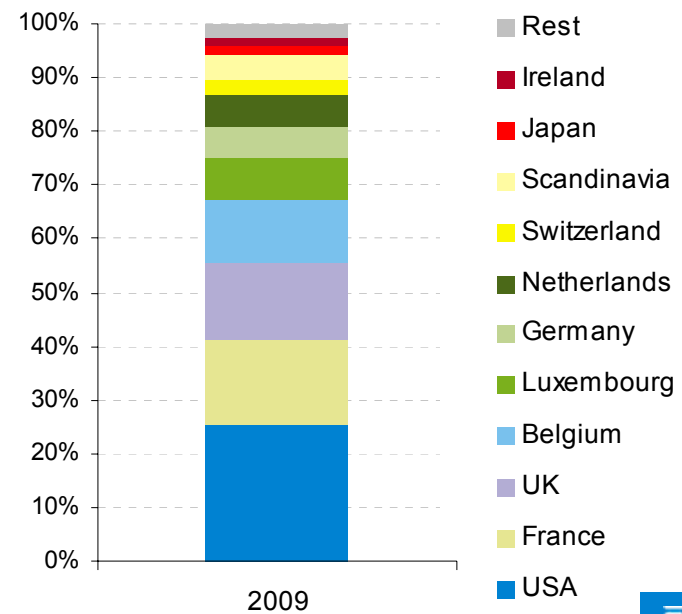
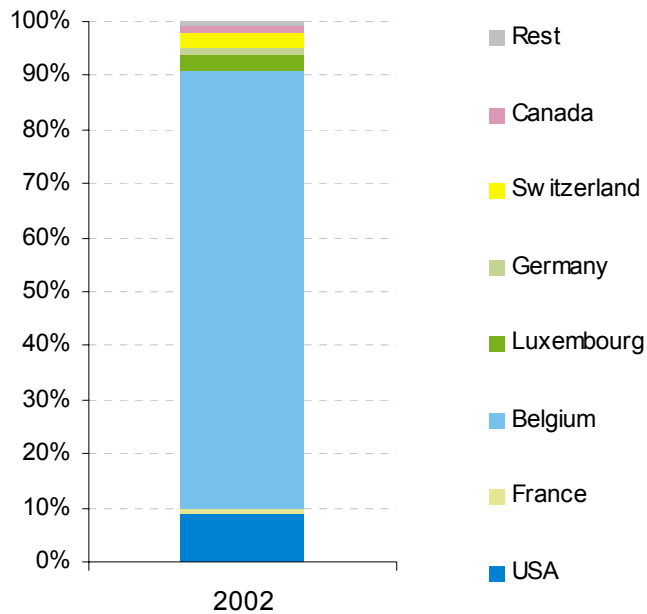


Based on a strong financial structure

	L/T guidance	1H09	2008	2007	2006
Growth	GDP +	-7.9%	22.5%	8.2%	5.0%
ROIC > WACC	>	3.7 < 8.6	13.0 > 8.7	11.1 > 8.3	10.3 > 8.0
Cash flow generation (EBITDA on sales)	15%	12.1%	15.5%	14%	13%
EBIT	7% - 9%	6.6%	7.9%	8.0%	7.3%
Recurring EBIT		7.2%	11.1%	8.6%	8.1%
Working capital (on sales)	20%	26%	22%	22%	22%
Dividend pay out	40%	NR	32%	36%	36%
Tax	25%	28%	16%	14%	16%
Debt					
Financial autonomy (equity /total assets)	40%	43%	44%	50%	51%
Gearing (net debt / equity)	50%	51%	54%	39%	33%
Financing (net debt / EBITDA)	<2	2.1	1.5	1.5	1.4

Internationalized shareholder structure

	2002	2009
Principal shareholder	40.1%	39.1%
Institutional shareholdings	15.1%	46.7%
Public (unidentified)	43.9%	14.2%
Institutional (Belgium)	82%	11%
Institutional (International)	18%	89%
Declaration AXA S.A.	-	3.0%



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Shareholders, investors and other interested parties wishing to receive the Group's annual report, the annual accounts of NV Bekaert SA or other information published by the Group may contact the Investor Relations department at any time.

www.bekaert.com

Agenda

Results 2009	26 February	2010
2009 annual report available on the internet	31 March	2010
First quarter trading update 2010	12 May	2010
General Meeting of Shareholders	12 May	2010
Dividend payable (coupon nr. 11)	19 May	2010
2010 half year results	30 July	2010
Third quarter trading update 2010	10 November	2010

Safe Harbor

This presentation contains forward-looking information that involves risks and uncertainties. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies. Bekaert, nor any other person, assumes any responsibility for the accuracy of these forward-looking statements. The company undertakes no obligation to publicly update any forward-looking statements.

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